

eDISCOVERY FOR

FINANCIAL SERVICES

BENEFITS

- Extensive experience with responding to federal investigations, audits, and litigation
- Experts that can handle highly sensitive data collection needs
- Highly experienced in working with challenging and proprietary file types during processing and review
- Locations across the U.S. and in Europe

Advanced Discovery's broad suite of eDiscovery offerings from remote collection solutions, to custom tools for accelerated ECA, to predictive coding expertise and managed review services, to matter-type specific production QC processes, means we are uniquely equipped to meet the many unique eDiscovery challenges of financial services companies.

The financial services industry is one of the most highly regulated industries, with unique processes and strict regulations that force companies in the industry to keep all their communication – including internal emails, marketing emails, copies of written, telephone or in person communication with clients and copies of several other data resources for an average of 10 years.

The broad reporting regulations regarding the management and retention of digital information imposed on the financial services industry delivers many unique challenges to companies seeking to minimize costs and future risks. Add to that, the fact that the industry generates and retains huge amounts of electronic information pertaining to every aspect of the business.

Industry-specific regulatory and compliance retention and data storage requirements such as:

- SEC, FINRA, and FTC investigations
- Frank-Dodd Act communications storage and retention requirements

Investigations that involve a wide range of information types, technologies and users that need to be readily accessible, identifiable, and searchable including:

- Email and user accounts
- Enterprise applications for financial & HR information
- File-shares, document management systems, collaboration tools, and structured databases for sales, marketing, trading and investments
- Difficult formats like audio recordings from personal devices, corporate systems and social media
- Sensitive and transactional financial information
- Data that resides in many different electronic formats, repository types and locations

Labor intensive internal and external information requests related to:

- Litigation, regulatory requests, investigations, compliance audits, insider trading, anti-trust litigation, strict regulations and similarly disruptive events

Advanced Discovery can effectively provide eDiscovery services for financial services companies faced with these strict regulations, while mitigating risk, keeping costs down, and meeting the necessary obligations on time.

CASE STUDY

SEC SHORT DEADLINE

THE ISSUE

A large law firm representing a financial services firm involved in an SEC investigation matter, needed to review 473,000 documents that hit on keyword terms over a 6-week time frame. In the initial review of the first 34,544 documents though, the responsiveness rate was less than 3%. The client faced a disappointing responsiveness rate and the possibility of not hitting their deadline.

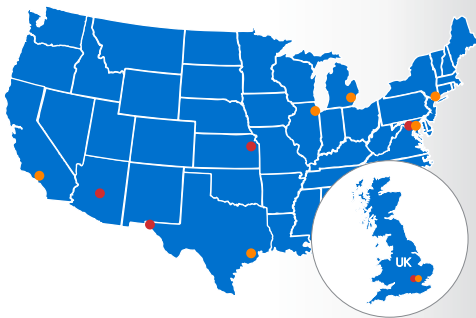
THE RESULT

Advanced Discovery utilized categorization methods on the documents reviewed to date to identify responsive documents, as well as clustering the categorized non-responsive and uncategorized to assist in identifying additional clusters that could contain potentially responsive documents. The total document universe was approximately 473,000, with initial responsive rates at 3%.

THE ADVANCED DISCOVERY DIFFERENCE

Advanced Discovery's review team was able to address the client's concern of only 3% responsiveness after the first 34,000 documents were reviewed.

With the Advanced Discovery team guiding them a total of 117,859 documents were reviewed, while approximately 355,000 documents were reviewed from the final review set. The client's 6-week turnaround production deadline was met with the help of Advanced Discovery's review expertise.



DATA CENTERS

- El Paso, TX*
- Phoenix, AZ***
- Lenexa, KS*
- London, UK**
- Washington, DC*

* SOC2 Type II certified
** ISO 27001 certified
*** SOC2 & ISO 27001 certified

REVIEW CENTERS

- Chicago, IL
- Detroit, MI
- Houston, TX
- London, UK
- Los Angeles, CA
- New York, NY
- Washington, DC

7 TURN-KEY REVIEW CENTERS NATIONWIDE

Our review facilities, security practices and data centers maximize review productivity while protecting your data from unauthorized access and inadvertent loss.

Advanced Discovery is your global, expert eDiscovery partner on high-stakes, high-volume and high-speed matters—partnering with corporate legal departments and law firms since 2002.

SPEAK TO AN EXPERT ADVISOR

1.866.342.3282

YOUR GUIDE

Want an eDiscovery vendor that is a consultant rather than a sales person – someone that will own the outcomes and make recommendations? With Advanced Discovery you get an expert guide with every engagement that is fluent in both technology and legal matters and dedicated to your project.

BETTER TOOLS

Want an eDiscovery vendor that can provide better visibility, faster data, lower costs, and greater efficiencies across cases? Advanced Discovery provides the best eDiscovery tools, made better with custom add-ons, and top, certified professionals to help you run them.

SPEED WITHOUT ERRORS

Want an eDiscovery vendor that will ensure faster turnaround without the miscommunication, errors, and inaccurate estimates? You get proven workflows and processes, online custom reports and dashboards, and a collaborative process for the speed you need without the slip-ups when you choose Advanced Discovery as your eDiscovery vendor.